

# How to Retain Top Talent in the Current Economy

We will begin shortly.

This webinar is being recorded and will be shared with all registrants.



We have live transcript enabled for this webinar. If you would like to use this feature, please turn on this setting in your Zoom toolbar now.



### **Agenda**

- 1 Intro & housekeeping
- $\bigcirc\bigcirc\bigcirc$  Threats to retention in 2023
- ∩ ? Q&A

## **Speakers**



Julia Pollak
Chief Economist





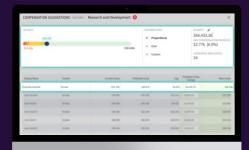
Maria Colacurcio

CEO





Our mission is to build expert-backed technology that helps companies measure, achieve, and sustain workplace equity.





Workplace Equity Platform Enterprise platform to analyze, resolve, and prevent disparities in pay and opportunities



**Expert Support** and Consulting

Legal best practices, statistics, reporting, and communications guidance and support

#### 250+ industry leaders trust Syndio

including 30% of Fortune's Most Admired Companies































## Threats to retention in 2023: Competition for top talent



Unemployment rate at lowest level since May 1969

**CNBC**, 2023



Two-thirds of job switchers who got raise boosted pay by 11% or more

ZipRecruiter, 2023



11 weeks to fill a vacant role, up from 7 weeks in 2021

HR Dive, 2023



1 in 4 new hires say that their previous employer asked them to stay and countered their outside offer

ZipRecruiter, 2023





### Threats to retention in 2023: Lack of trust with employers

The recent waves of **layoffs have made workers lose trust** in the stability and security of full-time employment, regardless of company size.

66%

Small (1-100 employees)

244 respondents

64%

Midsize (101-1000 employees)

122 respondents

60%

Large (1001-5000+ employees)

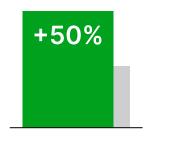
89 respondents



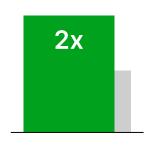


## Transparency builds trust with prospective hires *and* existing employees

## On average, job postings that include salary data:

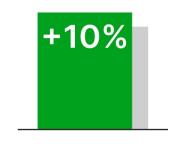


Receive 50% more applications

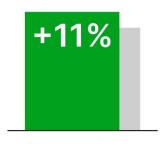


Are **2x as likely** to attract quality candidates

## When organizations educate employees about how pay is determined:



Employee trust in the organization increases 10%



Pay equity perceptions increase 11%

ZipRecruiter, 2023 Gartner, 2022





As we enter a phase where a potential economic slowdown means organizations face hiring slowdowns and freezes — but still have to contend with the talent shortage in their existing workforce — organizations are going to have to rethink their approach to talent."

#### **Emily Rose McRae**

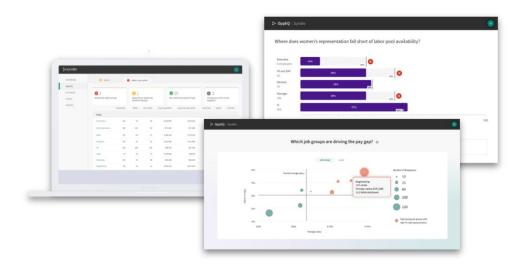
Senior Director

Gartner HR Practice

Q&A

# Syndio gives you the tools to attract & retain top talent through workplace equity

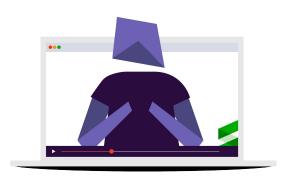
- Analyze equity in pay, promotions, performance assessments, and more
- Build a data-driven strategy for reducing median pay gaps
- Set competitive, equitable, and explainable salary ranges
- Communicate about diversity, pay, and opportunity equity with confidence



SYNDIO.COM/DEMO



## Don't miss our upcoming webinar and podcast!



What's Coming from the 2023 Proxy Season in Workplace Equity?

Tuesday, March 14

Watch for an invite in your inbox!



Check out The Shift podcast!

SYNDIO.COM/PODCAST





To learn more about Syndio, visit us at syndio.com